

United Arab Emirates Jobs Expertini®

Actuary

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Company: Munich Re

Location: Dubai

Category: healthcare-practitioners-and-technical

Munich Re is one of the world's leading providers of reinsurance. As pioneers in risk assessment, we drive the digital transformation of the global insurance landscape, expanding products and services as new forms of risk emerge. From space rocket launches to cyber-attacks, from high-net worth individuals to pandemics, we take care of risks so our clients can take care of their businesses.

The Life and Structured Solutions team in Dubai is responsible for Life (Individual Life and Group Credit Life) Reinsurance and Structured Reinsurance Solutions in the Middle East and North Africa (MENA) markets. The team is comprised of qualified actuaries and actuarial associates, and perform work covering technical and market research, actuarial analysis, client management and transaction-based project deliverables.

To support our mission, we are currently looking for an Actuary to manage pricing of life reinsurance and structured reinsurance quotes for insurance/takaful companies across the region.

Job Role:

Perform actuarial pricing and analyses of reinsurance/retakaful quotes and structured reinsurance quotes with some guidance.

Support the peer review process of pricing carried out by other team members and provide final recommendation to Head of Pricing while balancing commercial and customer value.

Assist in liaising with the LH2 Regional Pricing team for quotes outside local pricing authority.

Draft written reports and documentation for results and methods employed.

Provide support for monitoring mechanism for all individual and group life treaties in place.

Liaise with client managers to assist on technical matters with existing and prospective clients.

Communicate with underwriting and claims department to gain and use their feedback on clients.

Carrying out experience studies as well as draft treaty documentation.

Provide product implementation support to clients.

Accurate and timely completion of work as part of a team working together towards tight timeframes.

Ensure Munich Re's actuarial standards are met in all areas of work.

Support other pricing or ad-hoc projects and tasks when required.

Your profile:

University graduate or equivalent with strong academic record.

Fellow or nearly qualified Fellow of Institute and Faculty of Actuaries (IFoA), Society of Actuaries (SoA) or any other internationally recognized actuarial body.

At Munich Re, we embrace, and value, the interaction of diverse backgrounds, experiences, perspectives and thought. This interaction is our foundation. Of our open culture and spirit of partnership. Of how our teams are built and cultivated. Of how we are supported and developed. And at the centre of this interaction is each of us.

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