

Asst Finance Manager

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Company: Careers International

Location: abu dhabi

Category: other-general

As an Assistant Finance Manager for a construction/contracting company your role would involve a combination of financial management reporting and strategic planning. Here are some key responsibilities and tasks that you might typically handle in this position:

- Budgeting and Forecasting:** Assist in the preparation of annual budgets and forecasts for the construction projects. Work closely with project managers to gather information on project costs and revenue projections.
- Financial Analysis:** Conduct financial analysis on project performance comparing actual results to budgeted figures. Identify and analyze variances and provide recommendations for improvement.
- Cost Control:** Monitor project costs and expenses ensuring they align with the approved budget. Implement cost control measures to optimize project profitability.
- Cash Flow Management:** Manage cash flow to ensure sufficient funds are available for project operations. Work with project teams to anticipate cash flow needs and plan accordingly.
- Financial Reporting:** Prepare regular financial reports for management highlighting key performance indicators and financial metrics. Provide financial insights to aid decisionmaking processes.
- Risk Management:** Identify financial risks associated with construction projects and develop strategies to mitigate them. Collaborate with other departments to implement risk management practices.
- Compliance and Regulations:** Ensure compliance with financial regulations and accounting standards. Stay informed about changes in financial laws and regulations affecting the construction industry.
- Vendor and Contract Management:** Work with procurement teams to negotiate contracts with suppliers and subcontractors. Monitor vendor performance and compliance with contractual agreements.
- Financial Software and Systems:** Utilize financial software and systems to

streamline processes and enhance efficiency. Stay updated on technological advancements in financial management tools. Team Collaboration: Collaborate with other departments such as operations, human resources, and legal to ensure a cohesive approach to financial management. Continuous Improvement: Identify opportunities for process improvement and efficiency within the finance function. Implement best practices to enhance overall financial operations. Communication Skills: Communicate financial information effectively to nonfinancial stakeholders. Present financial reports and analysis to senior management. Requirements/Qualifications: A Chartered Accountant with a minimum of a Bachelor's/Master's degree in Accounting or a related field. More than 8 years of experience in the construction industry. Proven experience in managing all aspects of the accounting cycle. Strong analytical and problem-solving skills. Excellent communication and interpersonal skills. Fluency in English and Arabic.

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