

Finance Manager – Reinsurance | Lockton Dubai

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Company: Lockton

Location: Dubai

Category: business-and-financial-operations

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What makes Lockton stand apart is also what makes us better: independence. Lockton's private ownership empowers its 10,750+ Associates doing business in over 140+ countries to focus solely on clients' risk and insurance needs. With expertise that reaches around the globe, Lockton delivers the deep understanding needed to accomplish remarkable results.

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As a Reinsurance Finance Manager, your role will be pivotal in the financial operations of our reinsurance department. Here are your

key responsibilities:

Strategic Financial Management: You'll oversee the financial management of our reinsurance division. This includes budgeting, forecasting, and strategic financial planning. You'll monitor and drive financial performance to meet our company's objectives and targets.

Strategic Collaboration: You'll work closely with the CFO and other senior leaders, contributing to the strategic planning process. You'll provide financial insights and assist in creating strategic reports. Additionally, you'll align financial goals with overall business objectives through cross-departmental collaboration.

Team Leadership: You'll lead the reinsurance finance team, establishing KPIs, defining roles, and providing guidance. Your leadership will create a collaborative, high-performance work environment that encourages professional growth.

Mentorship and Support: You'll support your team by assisting with complex financial tasks

and resolving issues, ensuring seamless operations within the reinsurance finance department. You'll also play an active role in mentoring your team members.

Financial Reporting and Analysis: You'll be responsible for generating and reviewing financial reports, preparing regular comprehensive analyses on financial performance. Your insights and recommendations based on these analyses will shape leadership decisions.

Cost Optimization: Assess and refine cost control measures to reduce operating expenses where possible to enhance profitability.

Cash Flow Management: Monitor cash flow to ensure adequate liquidity and support operational requirements, communicate with CFO and Finance leaders any requirements or liquidity needs.

Process Improvement: You'll assess and refine existing processes, systems, and controls within the reinsurance finance function. Your role will involve implementing best practices for increased efficiency and effectiveness.

Relationship Management: Building and maintaining strong relationships with top cedants and reinsurers will be part of your role. You'll understand their financial needs, negotiate terms, and ensure fruitful partnerships. Your active engagement in client visits, meetings, and industry events will further strengthen these relationships

Qualifications

Candidate profile

Education And Experience

A bachelor's degree in finance, accounting, or related field is mandatory. Preference will be given to holders of a master's degree or professional certifications like CFA or CPA.

Prior experience in the reinsurance industry, particularly in a finance or accounting role, is crucial.

Financial Expertise

Proficient in financial analysis and reporting, including preparing financial statements, budgeting, forecasting, and variance analysis.

Ability to interpret financial data, identify trends, and provide insightful recommendations to executive management.

Strategic Thinking

Capability to align financial goals with business strategy, contribute to long-term financial planning, and provide high-level analysis.

Experience in financial modelling, scenario analysis, and risk assessment.

Leadership and Team Management

Demonstrated leadership skills, with the ability to manage and develop a finance team effectively.

Strong communication skills to collaborate with cross-functional teams and key stakeholders.

Reinsurance Knowledge

Comprehensive understanding of reinsurance concepts, contracts, and industry-specific regulations across the region.

Reporting and Compliance

Experience in generating various financial reports, including monthly performance reports and strategic reports.

Relationship Building

Excellent interpersonal skills for building and maintaining relationships with top cedants and insurers.

Language Skills

Proficiency in English and Arabic is required. French is desirable, given our diverse client base.

Don't miss out on this exciting opportunity – apply now at dubaiofferz.com

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