

United Arab Emirates Jobs Expertini®

Group COO

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Company: BD SELECT

Location: Abu Dhabi

Category: healthcare-practitioners-and-technical

As the Group Chief Operating Officer you will be responsible for providing strategic leadership, driving business growth, and ensuring the overall success of the company. The COO will oversee investment strategies, manage relationships with key stakeholders, and contribute to the sustainable development of the overall portfolio.

Responsibilities

Strategic Vision & Leadership:

Develop and execute the company's overall strategy, ensuring alignment with the mission and vision.

Cultivate a strong, transparent, and collaborative relationship with the Board of Directors, providing them with comprehensive and insightful updates on all aspects of the business.

Establish a clear Profit-based strategy that accounts for government mandates, measurable profits-driven goals, maximizes shareholder value, and ensures the long-term financial viability of the company.

Lead the executive team, fostering a culture of accountability, excellence, and innovation.

Develop and articulate a clear and compelling strategy for the company's future, ensuring alignment with our core values, profitability goals, and long-term objectives.

Lead the identification of investment opportunities and assess their viability.

Financial Management:

Oversee financial performance, budgeting, and financial reporting.

Implement financial controls and risk management strategies to safeguard company assets. Drive the company's financial performance, ensuring robustness, stability, and growth.

Establish a robust investment policy with clear criteria on international investments, accountability on implementation, and incentive schemes.

Oversee the financial operations, including financial planning, budgeting, forecasting management, and legal reporting, ensuring the organization's financial health and sustainability.

Investment Management:

Evaluate and prioritize investment opportunities in business sector. Manage the investment portfolio to achieve targeted returns and mitigate risks.

Oversee all investment decisions including feasibility studies alignment with investment criteria, budget management, reporting etc.

Stakeholder Engagement & Corporate Governance:

Cultivate and maintain strong relationships with key stakeholders, including partners, investors, and government entities.

Build and maintain strong relationships with all key stakeholders, including shareholders, customers, employees, government bodies, and the broader community.

Ensure implementation of risk management practices to enable informative decision-making.

Revise the corporate governance structure to enhance accountability (Committee charters, reporting lines, DOA, Bank Mandates, etc.)

Establish a process to ensure consistent implementation of company policies.

Ensure the highest standards of corporate governance and ethical conduct throughout

the organization. Represent the company in industry forums, conferences, and networking events.

Operational Excellence and Innovation:

Provide leadership to operational teams, ensuring efficient and effective execution of business plans. Monitor and optimize operational processes to enhance productivity.

Ensure operational efficiency and effectiveness across all subsidiaries owing improvements in productivity, quality, and profitability. Establish robust collaboration, coordination, and accountability between core functions.

Cross Cultural Leadership/Management:

Navigate the complexities of managing a global business, understanding, and respecting the diverse cultures, practices, and regulations in each of the regions we operate.

Develop and implement strategies that leverage the unique strengths of each international location subsidiary, fostering a sense of unity and collaboration across the company.

Regulatory Compliance:

Stay abreast of industry regulations and ensure the company's compliance with relevant laws and standards.

Implement policies and procedures to mitigate legal and regulatory risks.

Human Capital:

Drive culture and mindset towards a profitable business.

Lead talent acquisition, development, and retention strategies, ensuring the company attracts and retains the best talent in the industry.

Promote a positive, inclusive, and high-performing work environment, empowering employees to excel and contribute to the company's success.

Technology:

Drive the utilization/adoption of advanced technologies and digital tools across all subsidiaries to improve efficiency, optimize cost, and enable data-driven decision-making.

Ensure the company's IT infrastructure is secure, resilient, and capable of supporting its global operations and future growth.

Foster a culture of innovation and continuous improvement, encouraging employees at all levels to embrace new technologies and ways of working.

Legal & Compliance:

Ensure strict compliance with all local, national, and international laws and regulations.

In-depth understanding of the environmental regulations and laws that govern the company's operations in all regions.

Establish and maintain effective relationships with government agencies, regulatory bodies, and industry associations.

Key Performance Indicators (KPIs):

Portfolio Performance:

Return on investment (ROI) on overall portfolio to shareholders & board of directors.

Portfolio diversification and risk management measures.

Financial Metrics:

Overall revenue and profit margins.

Achievement of financial targets and budget adherence. Ensure healthy liquidity position all year round. Cash-based performance measures.

Stakeholder Satisfaction:

Stakeholder feedback and satisfaction scores.

Successful development of strategic partnerships. Operational Efficiency:

Cost-effectiveness and efficiency of operational processes. Timely and successful

execution of business plans. Regulatory Legal Compliance:

Adherence to regulatory standards and legal requirements. Mitigation of legal and compliance risks.

Requirements:

Education:

A master's degree in business administration, strategy, finance, or a related field is required. An advanced degree (Full-Time MBA or equivalent from a premier institute) is strongly preferred.

Minimum of 20 years' experience in Investments/Finance, turnaround strategy, with at least 10 years in senior executive leadership roles.

Proven track record in managing complex, global operations with multiple subsidiaries.

Extensive experience in financial management, strategic planning, and operational excellence.

Possesses executive presence and excellent communication skills.

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