United Arab Emirates Jobs Expertini®

Senior Operational Risk Manager

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Company: Abu Dhabi Islamic Bank PJSC

Location: united arab emirates

Category: other-general

Role : Senior Operational Risk ManagerLocation : Abu Dhabi Role

Purpose: This is a risk management role reporting into the Head of Operational Risk
Management, directly responsible for developing a center of operational risk excellence and
advisory and will assist and coach business and operational risk stakeholders within the
areas of his/her responsibility. The role requires a proactive and confident individual with at least
12 years' experience in operational risk and various banking activities. They should be highly
able to communicate and build strong relationships across the wider business. The holder of
this position will be mainly asked to:

Act as a subject matter expert and provide leadership & operational risk advisory on key business initiatives, projects, products, policies, procedures, Outsourcing engagements, etc.

Oversee and ensure the implementation of Operational Risk Management Framework throughout the Group including all branches and subsidiaries locally and internationally, ensuring alignment with the enterprise-wide Risk Management strategy and enabling improved decision-making that explicitly considers operational risk and the related appetite.

Provide guidance to the businesses, ORM Peers and other 2nd LOD risk oversight functions throughout the identification of key operational risk exposures as an overarching principle.

Oversee and ensure the implementation of GORM tools within the Group from an overarching principle.

Key Accountabilities of the role This role includes but is not limited to the following:

Coordinate with all business functions and ensure a harmonized implementation and rollout of Operational Risk Management Framework and related policies and procedures across the Group.

Act as a subject matter expert and provide leadership & operational risk advisory on key business initiatives, projects, products, policies, procedures, Outsourcing arrangements etc. Manage the assessment and analysis as required by working with different stakeholders including 2nd LOD and ORM peers handling different streams and support them with the operational risk assessment and advisory needed in relation to different tools such as risk workshops, Incidents root causes identification and related risk assessment, issues related risks assessment, key indicators related risks, etc.

Support and challenge the businesses and risk owners in the identification of key operational risk exposures rising from key initiatives, projects, new and existing products, outsourcing engagement within the group and recommend effective mitigation strategies.

Review and approve banks policies and procedures and support and challenge the related risks exposure and related mitigation strategies.

Ensure that adequate risk responses are taken toward the risk exposures identified from various reviews, including ensuring that acceptance and escalation are sought as per the per the approved risk appetite.

Build and produce regular reports on operational risk profiles, analysis, and exposures to Senior management and various committees.

Analyze and monitor the control environment information pertaining to ADIB Group and recommends management action to ensure a stable risk profile.

Ensure that the Issues/actions identified/recommended from assessment and advisory engagements are properly logged and tracked to completion.

Coordinate with ORM peers to ensure the consistency and alignment of the provided advisory outcome with other relevant operational tools, including the Risk & Control Self-Assessment, Key Risk Indicators (KRIs), Issue and Actions Management and Incident Management.

Development and maintenance of the relevant ORM policies & Procedures and standards and ensure they are being adhered to.

Perform regulatory gap analysis for various ORM regulations and best practices and support the necessary implementation.

Manage ORM stakeholder's requirements about Issues & Actions, Incidents, and RCSA & KRI related to systems, reporting, etc.

Perform comparative analysis for the outcome of different ORM tools such as Loss data, KRI.

RCSA, Issues and actions and challenge the underlying business risk assessment.

Develop and maintain training materials and Conduct ORM trainings & awareness sessions on operational risk management standards, tools & systems.

Coordinate as required with Internal Audits, central bank examiners, etc.... visits.

Support and ensure the effectiveness of the Business Operational Risk Management Committees across various business lines.

Support and ensure the effectiveness of dedicated Business Operational Risk champions in managing and embedding the operational risk management framework within their areas. Support the implementation of ORM Projects in relation to systems, platforms, tools, and traini

Specialist Skills / Technical Knowledge Required for this role:

Working knowledge of leading international and local operational risk practices and regulatory requirements and guidelines

Demonstrate ability to collaborate with coworkers and Senior Management.

Strong presentation and communication (verbal and written)

Strong problem solving, research, analytical, qualitative, and quantitative analysis.

Strong knowledge of Operational Risk Management standards and tools.

Strong knowledge of banking products, processes, and organization across different businesses.

Advanced Computer skills (e.g., Microsoft Office Suite)

Technology Risk knowledge is a +,

Arabic speaking is a +

Previous experience required (if any)

Bachelor's Degree with 12 years of progressive Financial Services industry experience out of which at least 7 years in Operational Risk Management.

MBA or other reputable post graduate studies are required.

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